

Elloughton cum Brough Town Council
60 Welton Road, Brough, HU15 1BH
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Minutes of the Finance Meeting held on **Wednesday 27th October 2021** held at **Meeting Room, Elloughton cum Brough Town Council, 60 Welton Road, Brough, HU15 1BH.**

Members Present: Cllr Bentley (Chairman), Cllr Loizides (Vice Chairman), Cllr Luckraft

Meeting Clerk: Philippa Beverley (Town Clerk)

MINUTES

- FS30/20** **To accept apologies.**
Committee received apologies from Cllr Hakes.
- RESOLVED: Committee resolved to accept apologies from Cllr Hakes.**
- FS31/20** **To accept declarations of interest relating to items on the agenda.**
No declarations of interest in accordance with the requirements of the Localism Act 2011 were made.
- FS32/20** **To confirm as a correct record the Minutes of a meeting held on 1st March 2021.**
Cllr Loizides proposed, seconded by Cllr Luckraft, that the minutes be accepted as a true and accurate record of the meeting.
- RESOLVED: Committee resolved to approve the minutes as a true and accurate record.**
- FS33/20** **Committee to note and consider the budget monitoring report for the first half of 2021. Committee to note that we were unable to consider first quarter at the time due to staff illness.**
Committee discussed the budget monitoring report and identified that some items were recorded on the incorrect budget line and would need addressing. Overall the budget is running as expected at this point in the year.
- RESOLVED: Committee resolved to instruct the Clerk to make the amendments to the lines of budget that have been recorded in the incorrect budget lines. Committee noted that overall, the budget to spend is as expected for this point in the financial year.**
- FS34/20** **Committee to approve Internal Audit fees for 2021 – 22.**
Clerk advised the Committee that fees for the mid-year internal audit will be a cost of £575 plus mileage. Cllr Bentley proposed, seconded by Cllr Loizides to accept the quote, and arrange the mid-year internal audit.

Signature: *P Bentley*

Date: 22/11/21

RESOLVED: Committee resolved to accept the quote of £575 plus mileage for the mid-year internal audit and instructed the Clerk to arrange.

FS35/20

Committee to consider initial draft proposals for 2022 - 23.

Committee held a robust discussion around initial proposals for the budget, however the Clerk advised that at this point there are still several unknowns that will be confirmed over the next month, so the final draft will be presented to the November Finance Meeting.

RESOLVED: Committee resolved to accept the draft in its current format, however understood that due to several unknowns the final draft would be presented in November 2021 Finance Meeting.

FS36/20

Committee to note the process of opening a NatWest Reserves account is still ongoing.

Committee noted the Clerk is still in the process of opening a NatWest Reserves Account.

RESOLVED: Committee resolved to note the Clerk is still in the process of opening a NatWest Reserves Account.

FS37/20

To note the date and time of the next Finance Meeting as Monday 22nd November 2021 at 5pm to be held at Meeting Room, Elloughton cum Brough Town Council Office, 60 Welton Road, Brough, HU15 1BH.

RESOLVED: Committee noted the date and time of the next meeting as Monday 22nd November 2021 at 5pm to be held at Meeting Room, Elloughton cum Brough Town Council Office, 60 Welton Road, Brough, HU15 1BH.

Signature: 

Date: 22/11/21